

Message Text

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PAGE 01 PRETOR 02831 300532Z

10

ACTION AF-06

INFO OCT-01 EUR-12 IO-10 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01

H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-03

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 PA-01 PRS-01 /112 W

----- 124966

R 291243Z JUL 75

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 2361

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMEMBASSY THE HAGUE

AMCONSUL JOHANNESBURG

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION IAEA VIENNA

C O N F I D E N T I A L PRETORIA 2831

E.O.11652: GDS

TAGS: ENRG, SF, BEXP, EARL, EFIN

SUBJECT: KOEBERG NUCLEAR POWER STATION

REFERENCE: PRETORIA 1408

1. GENERAL ELECTRIC MANAGING DIRECTOR FOR SA (TUCKER) VISITED
EMBASSY JULY 24.

2. TUCKER CONTENDED THAT FINANCIAL TERMS WILL BE A MAJOR FACTOR IN
SAG CHOICE AMONG THE THREE CONSORTIA (REFTEL) TENDERING FOR KOEBERG
NUCLEAR POWER STATION. HE SAID GE INTEREST IN THE TWO REACTORS FOR
KOEBERG AMOUNTED TO DOLS 140 MILLION PLUS THE ALMOST CERTAIN PROSPECT
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PAGE 02 PRETOR 02831 300532Z

OF FUTURE ORDERS. HE NOTED THAT EXIM PRELIMINARY COMMITMENT EXPIRES

IN SEPTEMBER BUT WOULD HAVE TO BE EXTENDED UNTIL AT LEAST MAY, 1976.

3. TUCKER EXPRESSED CONCERN OVER COMMITMENT FEE BUT WAS CHIEFLY INTERESTED IN GETTING INTEREST RATE MORE NEARLY COMPETITIVE WITH THE 7 AND ONE-HALF HE EXPECTS GERMANS AND FRENCH TO OFFER. HE SAID DIRECT EXIM LOAN WOULD BE A MAJOR HELP. WE EXPLAINED THIS NOT POSSIBLE UNDER EXISTING USG POLICY. HE SAID HE WAS NOT UP TO DATE ON GE'S DISCUSSIONS IN WASHINGTON BUT HE WOULD CONTINUE TO STRESS IMPORTANCE OF CREDIT TERMS.

4. TUCKER SAID ERDA AND SA ATOMIC ENERGY BOARD HAD BUGUN NEGOTIATIONS FOR THE SUPPLY OF NUCLEAR FUEL FOR KOEBERG.

5. TUCKER IS ARRANGING TOUR OF US NUCLEAR FACILITIES FOR ESCOM/SAAEB PERSONNEL. TOUR WILL INCLUDE TVA FACILITY WHERE THERE HAD BEEN RECENT FIRE. HE SAID ESCOM/SAAEB WERE FULLY INFORMED ON FIRE AND WERE SATISFIED PROBLEM SOLVED.

6. US, SWISS AND DUTCH MEMBERS OF THE CONSORTIUM ARE TO VISIT SA WEEK OF AUGUST 25. TUCKER SAYS DUTCH GOVERNMENT STILL IN DOUBT ABOUT SUPPORT BUT NO PROBLEMS WITH SWISS. MEMCON POUCHED AF/S.
BOWDLER

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NNN

Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
Concepts: NUCLEAR POWER PLANTS, LOANS, NEGOTIATIONS
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Copy: SINGLE
Draft Date: 29 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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Review Withdrawn Fields: n/a
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TAGS: ENRG, BEXP, SF, XMB
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